

Board of Directors

May 14, 2024
Session Minutes

GENERAL BOARD MEETING

Date: May 14, 2024
Start Time: 4:51PM
End Time: 5:36PM
Location: Shore Educational Collaborative

ATTENDEES

<u>Board of Directors</u>	<u>Shore Educational Collaborative</u>
Ms. Hurley, Everett	Ms. Kristin Shaver, Executive Director
Mr. Ruseau, Medford	Ms. Natalie Pena, Director of Finance
Mr. Caggiano, Revere	Mr. Greenspan, Attorney
Ms. Ackman, Somerville	Ms. Barbara Galatis, Clerk
Mr. Purinton, Winthrop	

AGENDA

The agenda for the meeting is as follows:

I	<i>Call to Order</i>
	Roll call taken by Ms. Galatis. There was a quorum present.

II	<i>Review and Approve General meeting, April 9, 2024</i>
	Ms. Ackman made the motion to accept the minutes for the meetings held on April 9, 2024. Mr. Purinton seconded the motion. Vote was unanimous

III	<i>Finance and Operations</i>
A	Financial Statement Ms. Pena reviewed the income statement which was for the month of March Ms. Pena indicated that March was a good month and that Shore is running with a financial surplus. Ms. Pena explained that Shore is still on target for the end of the fiscal year.
C	Warrant Approval Ms. Shaver presented the warrants for March and April in Mr. Ela's absence.

March Warrants

DATE	WARRANT #	TYPE	AMOUNT
3/1/2024	1422	Accounts Payable	\$355,106.76
3/15/2024	1440	Accounts Payable	\$112,879.49
3/22/2024	1454	Accounts Payable	\$467,699.81
3/27/2024	1462	Accounts Payable	\$43,928.66
3/8/2024	FY 24-49	Payroll	\$319,139.29
3/15/2024	FY 24-50	Payroll	\$3,833.96
3/15/2024	FY 24-51	Payroll	\$410,496.10
3/22/2024	FY 24-52	Payroll	\$331,948.82
3/29/24	FY 24-53	Payroll	\$396,807.76
3/29/2024	FY 24-54	Payroll	\$831.71
3/31/24	FY 24-EFT9	Electronic Payment	\$94,051.88

April Warrants

DATE	WARRANT #	TYPE	AMOUNT
4/5/2024	1478	Accounts Payable	\$57,892.35
4/12/2024	1489	Accounts Payable	\$104,096.45
4/17/2024	1496	Accounts Payable	\$203,100.10
4/26/2024	1510	Accounts Payable	\$292,680.43
4/5/24	FY 24-55	Payroll	\$335,073.44
4/12/2024	FY 24-56	Payroll	\$4,201.13
4/12/2024	FY 24-57	Payroll	\$399,518.05
4/19/2024	FY 24-58	Payroll	\$340,976.27
4/30/24	FY 24-59	Payroll	\$398,650.14
4/30/24	FY 24-EFT10	Electronic Payment	\$82,564.88

	<p>Ms. Akcman made the motion to accept the March and April warrants as presented, Mr. Purinton seconded the motion.</p> <p>Roll call vote</p> <p>Everett Yes Medford Yes Revere Yes Somerville Yes Winthrop Yes</p> <p>Vote was unanimous.</p>
--	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

IV <i>Executive Director Report & Discussion Items</i>	
A.	<p>Service Updates</p> <p>1. Student Services Ms. Shaver informed the Board that the Student Services enrollment number remained the same from last month but noted that students left and new students enrolled.</p> <p>2. Adult Services Ms. Shaver informed the Board that The adult enrollment will be going down as they are terminating individuals who have not returned to the Program since COVID. Ms. Shaver indicated that this will not affect revenue as the Adult division is paid by attendance and not enrollment.</p>

V. <i>Personnel</i>	
A	<p>Approval of Hires and Terminations</p> <p>Ms. Shaver presented the Hires and Terminations Report to the Board.</p> <p>Mr. Purinton made the motion to accept the report as presented, Ms. Hurley seconded the motion. Vote was unanimous.</p>

VI. <i>New Business</i>	
A	<p>Preliminary Presentation of proposed FY25 Budget</p> <p>Ms. Shaver presented the Board with a draft copy of the FY25 Budget. Ms. Shaver informed the Board that this was based on a 3% pay increase for all non union employees and a 5% increase for Adult Services' Direct Support Staff.</p> <p>Ms. Shaver also indicated a 4% increase in all the cost for all school programs except the High school Inspire program which is based on a 20% increase, and the middle school program, which has been brought in line with the others.</p>
	<p>FY25 Tuition Rates</p> <p>Ms. Ackman made the motion to accept the increase in tuition rates as presented in the FY25 proposed budget, Ms. Hurley seconded the motion.</p> <p>Roll call vote</p> <p>Everett Yes Medford Yes Revere Yes Somerville Yes Winthrop Yes</p> <p>Vote was unanimous.</p>

VIII <i>Adjournment</i>	
	<p>Ms. Ackman made a motion to adjourn the meeting, Ms. Hurley seconded the motion. Vote was unanimous</p> <p>Meeting adjourned at 5:36</p> <p>Next meeting is scheduled for June 11, 2024.</p>